



Ecology has posted a public notice to the [CCA Auctions and Market webpage](#) outlining the date and time of the second auction of allowances from the Allowance Price Containment Reserve (APCR).

## We're accepting applications to participate in the Nov. 8 APCR auction

Allowance [prices at the Aug. 30 auction exceeded \\$51.90](#), triggering a separate Allowance Price Containment Reserve (APCR) auction. That auction has been scheduled for Nov. 8, 2023. The issuance of this [public notice](#) officially opens the APCR auction application window. This window closes exactly 30 days before the auction.

Please note: APCR Auctions are only open to businesses and entities that are required to obtain allowances to cover their emissions under the program – they are not open to general market participants.

If you would like to participate in the APCR auction, you must submit your application within this timeframe. You will not be able to submit an auction application unless your Compliance Instrument Tracking System Service (CITSS) User Registration and Entity Account Application have been approved.

Please read the [APCR Auction Notice](#), found on our website, for more details on timelines, dates, and eligibility requirements.

### APCR allowance supply

Based on the auction results thus far, we determined that frontloading the supply of allowances for the November APCR auction would increase market stability by putting downward pressure on businesses' compliance costs.

Therefore, we will be offering 5 million allowances at APCR Auction #2 – roughly five times the number of allowances made available at APCR Auction #1 in August. In addition, we will be offering all allowances at the lowest allowable price of \$51.90 (Tier 1). No allowances will be offered at the Tier 2 price of \$66.68.

We believe this frontloading approach will be especially impactful for businesses in these early days of the program, when they are still developing their compliance and decarbonization strategies.

### Auction registration resources available

Trainings and other resources are available on our [webpage](#) covering how to:

- Access the WCI, Inc. auction platform
- Apply to participate in an auction
- Submit your bid guarantee
- Submit bids during a live auction
- View auction results